



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
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सीआईएन/ CIN : L15492WB1924GOI004835

Date: 1st July, 2024

Ref: SECY/Stock Exchange/ 2024

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Scrip Code: **523319**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Change in Directorate and Key Managerial Personnel of Balmer Lawrie and Company Limited ("the Company")**

In terms of Regulation 30 of the Listing Regulations read with SEBI Circular dated 13th July, 2023 in this regard, this is to hereby inform that in line with recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at its Meeting held today, i.e., Monday, 1st July, 2024 have *inter-alia*, noted/approved the following:

- i. Cessation of directorship of Shri Adika Ratna Sekhar, (DIN: 08053637) as Chairman and Managing Director of the Company with effect from 1st July, 2024 owing to his superannuation on 30th June, 2024 as directed by Ministry of Petroleum and Natural Gas, Government of India, being the Administrative Ministry vide its letter bearing reference no. CA-31024/2/2020-PNG (36125) dated 3rd November, 2021 read with letter bearing reference no. CA-31024/2/2020-PNG (36125) dated 29th December, 2021.
- ii. Entrustment of additional charge of the post of Chairman and Managing Director of the Company upon Shri Adhip Nath Palchaudhuri, (DIN: 08695322), Director (Service Businesses) for a period of 3 months with effect from 1st July, 2024, or till the appointment of regular incumbent to the post or until further orders whichever is the earliest pursuant to letter bearing no. CA-31014/2/2024-CA-PNG (49337) dated 28th June, 2024 received from the Ministry of Petroleum and Natural Gas, (the Administrative Ministry), Government of India. The said appointment is subject to approval by the shareholders at the next general meeting.

The Board Meeting commenced at 11:30 a.m. and concluded at 12:45 p.m. The brief profile of Shri Adhip Nath Palchaudhuri, (DIN: 08695322) and other details are attached as **Annexure - A**.

For Balmer Lawrie and Company Limited

Sonal Sharma
Compliance Officer

Enclosed: As above

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The brief profile of Shri Adhip Nath Palchaudhuri, (DIN: 08695322), Chairman and Managing Director (additional charge) and other details are as hereunder:

Shri Adhip Nath Palchaudhuri was appointed as a Whole Time director to the post of Director (Service Businesses) of the Company with effect from 1st March, 2020, based on the direction of the Ministry of Petroleum & Natural Gas (MoP&NG) vide letter bearing reference no. CA 31023/1/2018-PNG(23808) dated 20th December, 2019.

Upon cessation of the directorship of Shri Adika Ratna Sekhar, erstwhile Chairman and Managing Director, owing to his superannuation, w.e.f 1st July 2024, Shri Adhip Nath Palchaudhuri has been entrusted with the additional charge of the post of Chairman and Managing Director of the Company w.e.f 1st July 2024 by MoP&NG vide its letter bearing no. CA-31014/2/2024-CA-PNG (49337) dated 28th June, 2024.

Shri Adhip Nath Palchaudhuri holds a B.E (E&C) degree from University of Roorkee (now IIT Roorkee) and a PGDM from IIM Lucknow. He has professional work experience of nearly 30 years. He is a PMP and a CISA and is recognized as a Registered Corporate Coach by Worldwide Association of Business Coaches (WABC).

Prior to joining Balmer Lawrie & Co. Ltd., Shri Adhip Nath Palchaudhuri had worked with a wide variety of organizations in the IT Services/Consulting field in India and abroad. Shri Adhip Nath Palchaudhuri also holds position of Non-Executive Director in Visakhapatnam Port Logistics Park Limited, which is a subsidiary of Balmer Lawrie & Co. Ltd.

Shri Adhip Nath Palchaudhuri, (DIN: 08695322) does not have any inter-se relationship with other Directors of the Company.

Further, as per the requirement of the Circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 read with Master Circular dated 30th April, 2024 issued by BSE Limited and Master Circular no. NSE/CML/2024/10 dated 29th April, 2024 issued by National Stock Exchange of India Limited, respectively, we hereby affirm that Shri Adhip Nath Palchaudhuri, (DIN: 08695322) is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.